

DECLARATION OF JOINT FAMILY (HUF)
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To,
SPA Securities Ltd.
25, C-Block, Community Centre,
Janakpuri, New Delhi-110058

1. WHEREAS the Hindu Undivided Family carrying on business in the firm name and style as mentioned in the Know Your Client Form (hereinafter referred to as 'the said HUF'), have or desire to have Share Trading A/c with SPA Securities Ltd (hereinafter to as 'SPA') we, the undersigned, hereby declare:
 - a. That we are the present adult co-parceners of the said joint family;
 - b. That the below mentioned is the present Karta or Manager of the said joint Family
 - c. That we are entitled to trade in shares and open Share Trading Account of the said Joint Family;
 - d. That each one of us has full and unrestricted authority to act on behalf of, and bind, the said HUF and all the present as well as future members, both adults and minors, of the said joint family, howsoever constituted from time to time.
2. We confirm that the affairs of the said HUF and the business of the said HUF are carried on mainly by the Karta/Manager on behalf and in the interest and for the benefit of all the co-parceners of the said HUF. We hereby authorize the Karta/Manager on behalf of the HUF to deal on Capital Market segment (CM), Futures and Options segment (F&O), Currency Derivatives Segment (CD) or any other segment that may be introduced by NSE/BSE / MCX-SX in future and the said Trading Member is hereby authorized to honor all instructions oral or written, given by him on behalf of the HUF. The Karta / Manager is authorized to sell, purchase, transfer endorse, negotiate documents and/or otherwise deal through SPA Securities Ltd on behalf of the HUF. He is also authorized to sign, execute and submit such applications, undertakings, agreements and other requisite documents, writings and deeds as may be deemed necessary or expedient to open account and give effect to this purpose. We are, however, jointly and severally responsible for all liabilities of the said HUF to SPA and agree and conform that any claim due to SPA from the said HUF shall be recoverable from the assets of any one or all of us and also from the estate of the said joint family including the interest thereon of every co-parcener of the said joint family including the share of the minor co-parceners, if any.
3. We undertake to advise SPA in writing of any change that may occur in the Karta / Manager or in the constitution of the said joint family or of the said HUF and until receipt of such notice by SPA, SPA will be entitled to regard each of us as a member of the said joint family and as a partner of the said HUF and all acts, dealings and transactions purporting to have been done on behalf of the said joint family or of the said HUF, before SPA shall have received notice in the manner aforesaid, shall be binding on the said joint family and the said HUF and on our respective estates. We shall, however, continue to liable jointly and severally to SPA for all dues and obligations of the said HUF in SPA's book on the date of the receipt of such notice by SPA and until all such dues and obligations shall have been liquidated and discharged.
4. We recognize that a beneficiary account can be opened with Depository Participant only in the name of Karta as per regulations. To facilitate the operation of the above share trading account with you and for the purpose of completing the share transfer obligations pursuant to the trading operations, we authorize you to recognize the beneficiary account no. as mentioned in the Know Your Client Form which his opened in name of the Karta/Manager of this HUF.
5. I/We agree that obligations for share purchase and/or sale by the HUF will be handled and completed through transfers to/from the above mentioned account. I/We recognize and accept transfers made by you to the beneficiary account as completion of obligations by you in respect of trades executed in the above trading account of the HUF.
6. The names and dates of birth of the present minor co-parceners of the said joint family are given below. We undertake to inform you in writing as and when each of the said members attains the age of majority and is authorized to act on behalf of, and bind, the said HUF.

Name of the Minor	Father's Name	Date of Birth

(Full personal signatures of Karta and all major co-parceners)

Name	Whether Karta or Manager (Yes / No)	Signature	Date	Place
		X		
		X		
		X		
		X		