

ADJUSTMENT OF BALANCE IN DEMAT ACCOUNT

To,
SPA Securities Limited
25, C-Block, Community Centre,
Janak Puri, New Delhi – 110058

Dear Sir / Madam,

Sub: Adjust of Balances

Ref.: Demat Account No. _____, Trading Account No. _____

I/We have a trading account as well as a Demat account with SPA Securities Limited.

For the convenience of payment and smooth operations of my aforesaid account, I / we hereby confer upon you full and unconditional authority to adjust credit balance in any of my / our aforesaid account to meet any debit balance / obligation in the other account.

The authority conferred, as above, shall be valid and binding on us from the date of issue till the date of closure of any of the aforesaid account(s) or till the revocation / modification / renewal of the same, in writing, by me / us, whichever is earlier.

Date	Place		
	First / Sole Holder	Second Holder	Third Holder
Name			
Signature			